

Amendments to the Claims

This listing of claims will replace all prior versions and listings of claims in the application:

Listing of Claims

Claims 1-7 (Canceled).

8. (Currently Amended) A method for the application and payment of construction loans between lenders and builders comprising:

establishing a loan website on a host server;

~~allowing one of the builders to select from the loan website~~
selecting from the loan website a desired lender from a list of the lenders, the selecting operation being performed by one of the builders;

in response to selection of the desired lender from the loan website, automatically transferring the builder to a lender website of the desired lender via a link on the loan website to the lender website, the lender website containing a credit application form for the lender;

submitting electronically, by the one builder, builder information pertinent to the one builder using the credit application form, the desired lender determining approval for the one builder to obtain credit from the desired lender in response to the builder information;

upon determination of approval, entering and submitting information related to a construction project from the one builder to the desired lender via the loan website;

determining approval of a construction loan for the construction project upon receipt of the information, the determining operation being performed by the desired lender;

following approval of the construction loan, submitting a request for payment from the one builder to the desired lender via the loan website; and

transferring monetary funds from the desired lender to the builder after the request for payment is approved.

9. (Previously Presented) The method of Claim 8 further comprising the one builder entering a user name and a password to access the loan website.

10. (Previously Presented) The method of Claim 8 further comprising sending a user name and a password from the desired lender to the one builder upon determination of approval for the one builder to obtain credit from the desired lender, the user name and password enabling the one builder to enter and submit electronically the information related to the construction project to the desired lender via the loan website.

Claim 11 (Canceled).

12. (Currently Amended) The method of Claim 8 further comprising:

providing additional information from the builder to the desired lender that includes work item and trade categories within the construction project and a budget for each of the work item and trade categories within the construction project;

calculating a difference between the budget and an actual cost for each of the work item and trade categories within the construction project;

when the difference is a surplus, entering the difference to a ~~contingency fund~~ contingency and change order line item budget amount; and

when the difference is a deficit, deducting the difference from the ~~contingency fund~~ contingency and change order line item budget amount.

13. (Previously Presented) The method of Claim 8 wherein the step of submitting for a request for payment comprises:

entering and electronically submitting a draw amount for at least one of a plurality of work item and trade categories within the construction project; and

submitting electronically an affidavit that all data submitted related to the request for payment is accurate.

14. (Previously Presented) The method of Claim 8 further comprising accessing status reports on the construction project by the desired lender.

Claim 15 (Canceled).

16 (Previously Presented) The method of Claim 8 wherein submitting the request for payment comprises:

entering and submitting electronically a draw amount for a specific work item and trade category within the construction project;

obtaining properly signed waiver of lien and contractor affidavits from each entity associated with the specific work item and trade category within the construction project; and

sending the properly signed waiver of lien and contractor affidavits from each entity to the lender prior to receiving the requested payment.